

Explanation of variances 2023/24 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where 3% constitutes less than 10%.

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 thresholds

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	177,181	185,465					
2 Precept or Rates and Levies	52,000	52,000	0	0.00%	NO		
3 Total Other Receipts	22,528	13,914	9,014	64.78%	YES		
4 Staff Costs	26,752	25,804	948	3.67%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	110,596	48,334	62,202	120.53%	YES		
7 Balances Carried Forward	114,761	177,181	-62,420	35.23%	YES		
8 Total Cash and Short Term Investments	114,761	177,181	-62,420	35.23%	YES		
9 Total Fixed Assets plus Other Long Term Investments and Assets	186,868	135,571	51,297	48.21%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Explanation of % variance from FY opening balance not recorded - Balance brought forward agrees