

**Explanation of variances 2022/23 – pro forma**

Name of smaller authority: **Insert figures from Section 2 of the AGAP in all Blue highlighted boxes**

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where the candidate has less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the current present value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding related items below the 15% / £500 / £100,000 thresholds

	2022	2023	Variance	Variance %	Explanation Required? Is > 15%	Is > £100,000	
	£	£	£	%			
1 Balances Brought Forward	187,151	185,465	0	0.00%	NO	NO	DO NOT OVERRWRITE THE BOXES HIGHLIGHTED IN GREEN Explanation of this variance from FY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	32,000	67,000	0	0.00%	NO	NO	
3 Total Other Receipts	27,336	13,914	13,422	49.10%	YES	NO	
4 Staff Costs	22,444	25,264	-3,399	14.97%	NO	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	68,627	48,394	10,153	17.34%	YES	NO	
7 Balances Carried Forward	185,465	177,181	8,284	4.47%	NO	NO	
8 Total Cash and Short Term Investments	133,596	135,871	-1,875	1.10%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	0	0	0	0.00%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	

Excessive Reserves Ratio 3.56663 3.40733

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB

### Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2)  
 Box 7 is more than twice the value of Box 2 because the authority held the following breakdown of reserves at the year end:

£                      £                      £

#### Earmarked reserves\*:

Committed expenditure			
playground equipment Kompan	72702.58		
Hags Mirage seat	699.00	52000.00	
Reserves (precept)			
Committed expenditure rotation of speed sign to 31/08/2024	3488.98		
			<u>76890.56</u>

General reserve

	52000		
			<u>52000</u>

Total reserves (must agree to Box 7)

128890.56

Box 7 per Annual Return

177,181

Difference

**-48290**

**PLEASE PROVIDE AN EXPLANATION FOR THIS DIFFERENCE**

Column B - Reserves should be renamed to show the specific purpose / name given by this authority.

Column D - Earmarked Items - a value for the amount earmarked for each specific reserve should be entered. There may be fewer than 5 reserves or more and the number can be reduced or extended as appropriate.

Column D - General reserves - this should relate to normal operating funds and should be the difference between the total of all Earmarked reserves and the value of Box 7 on Section 2 of the AGAR.

**Explanation - The Parish Council has a quote for refurbishment of the car park outside the Village Hall for £83,219.83. The car park is jointly owned by the Parish Council, the brewery and the family who own the shops in Cheswick Green. A meeting has been held and it has been agreed all three are responsible for the funding of the car park, however the brewery is currently not in a position to commit to this level of expenditure, it hopefully will be in the future. It is anticipated a majority of this money held by the Parish Council will go towards the car park. The Parish Council may also be considering a 2nd phase of the play area, external renovation of the Village Hall and a reduction for the 2024-25 Precept.**

Box 3

2022	2023						
27,336	13,914		CIL received 2021-22		18692.76		
-13,422		difference	CIL received 2022-23		6970.09		
-1,699		difference less CIL		total	11722.67	less	
17.07		difference less VAT	VAT refunded 2021-22		7051.57		
			VAT refunded 2022-23		5335.17		
				total	1716.40	less	
		Variance less that £200.00					

Box 6

2022		2023							
58,547		48,394							
	10,153		difference between 2022 - 2023						
			2021-22						
				3,120.00	Spent to purchase red BT kiosk for residents book swap				
				480.00	Spent to install base and shelves in BT kiosk				
				1,828.00	Survey/report/removal and 10 Y guarantee for Knotweed				
				1,240.00	Work on Oak tree				
				2,571.81	6 new benches				
				720.00	Work on trees Recreation Ground				
				9,959.81	Total spent 2021-22 not spent 2022-23				
	193.19		difference between 2022 - 2023 taking into account the above						
			Variance less that £200.00						