

Explanation of variances 2024/25

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

| | 2025 £ | 2024 £ | Variance £ | Variance % | Explanation Required? Is > 15% Is > £100,000 | | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN | Explanation (must include narrative and supporting figures) |
|--|-----------|-----------|---------------|---------------|--|----|---|---|
| 1 Balances Brought Forward | 114,761 | 177,181 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 57,000 | 52,000 | 5,000 | 9.62% | NO | NO | | |
| 3 Total Other Receipts | 8,915 | 22,928 | -14,013 | 61.12% | YES | NO | | |
| 4 Staff Costs | 26,754 | 26,752 | 2 | 0.01% | NO | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | NO | | |
| 6 All Other Payments | 42,917 | 110,596 | -67,679 | 61.19% | YES | NO | | |
| 7 Balances Carried Forward | 111,005 | 114,761 | -3,756 | 3.27% | NO | NO | | |
| 8 Total Cash and Short Term Investments | 111,005 | 114,761 | -3,756 | 3.27% | NO | NO | | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 200,678 | 196,868 | 3,810 | 1.94% | NO | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | NO | | |