

Explanation of variances 2024/25

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	111,005	114,761					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	66,528	57,000	9,528	16.72%	YES	NO		
3 Total Other Receipts	30,744	8,915	21,829	244.86%	YES	NO		
4 Staff Costs	29,997	26,754	3,243	12.12%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	87,760	42,917	44,843	104.49%	YES	NO		
7 Balances Carried Forward	90,520	111,005	-20,485	18.45%	YES	NO		
8 Total Cash and Short Term Investments	90,520	111,005	-20,485	18.45%	YES	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	203,608	200,678	2,930	1.46%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		