

Explanation of variances – pro forma

Name of smaller authority: **CHESWICK GREEN PARISH COUNCIL (CGPC)**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	58,252	82,842								Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	69,672	69,887	215	0.31%	0	1	0	NO			
3 Total Other Receipts	13,721	99,796	86,075	627.32%	0	1	1	YES	Please see next sheet for explanation		
4 Staff Costs	16,081	17,649	1,568	9.75%	0	1	0	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	42,722	70,953	28,231	66.08%	0	1	1	YES	£24,040 spent on refurbishing the toilets in the village hall; £3442 spent on CCTV for the village hall; £615 additional		
7 Balances Carried Forward	82,842	163,923						YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES		
8 Total Cash and Short Term Investments	82,842	163,923							VARIANCE EXPLANATION NOT REQUIRED		
9 Total Fixed Assets plus Other Long Term Investments and Assets	37,625	124,604	86,979	231.17%	0	1	1	YES	£76425 added as the Parish Council took ownership of a War Memorial, the stone masons that cleaned and restored it advised to insure it for this amount, some items were removed from the asset register and others were added including new safety surface for play area £6417, CCTV purchased £3442, a new WW Memorial bench which cost £989, new dog bin £196; these total £87469 which reduces the difference between the two amounts to minus £5.00		
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			
	Rounding errors of up to £2 are tolerable										
	Variances of £200 or less are tolerable										
	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)										

Explanation of variances between Box 3			
2018/19		2019/20	
£		£	
13,721		99,796	
7,456		92,339	minus CIL money received 2019/20
6,265		7,457	leaves
		6,265	difference between 2018/19 and 2019/20 (more)
13,721	7,886		During 2018/19 funding money received
	6,265		
	1,621		Difference between 2019/20 (more)
	742		Minus more VAT claimed 2019/20
	879		subtotal
	360		Minus - During 2019/20 CGPC donated towards cost of local historians publication of book 'Cheswick Green the first 40 years' a number of copies of this book were given to the Parish Council which were sold raising £360 (<i>this was to be put towards a street party event Friday 8th May 2020 to celebrate 50 years of Cheswick Green and 75th Anniversary of VE Day - since postponed due to Coronavirus</i>)
	519		subtotal
	150		Minus amount incorrectly paid to CGPC for use of the Village Hall which was then paid from the PC to the Village Hall Management Committee
	369		subtotal
	120		Minus amount paid to the PC by company installing safety surface to repair damage to a gate post
	249		subtotal
	96		Minus insurance received for vandalised dog bin
	153		difference less than £200

Explanation of variances between Box 6			
2018/19		2019/20	
£		£	
42,722		70,953	
	28,231		Difference between year ends
	24,040		minus spent on refurbishing toilets in Vilage Hall
	4,191		
	3,442		minus spent on CCTV
	749		
	615		Minus additonal insurance costs
	134		Difference less than £200

Explanation of variances between Box 9				
2018/19			2019/20	Explanation
£			£	
37,625			124,604	
485	was deducted when old bench was removed from asset register/insurance policy			
37,140				
	87,464			difference - y/e 2019-20 and 2018-19
	76,425			added to cover War Memorial as advised by stone mason
	11,039			
	6,417			added cost for new safety surface
	4,622			
	3,442			added cost for CCTV
	1,180			
	989			added cost for new WW1 Memorial bench
	191			
	196			added cost for new dog bin
	-5			difference less than £200

Explanation for 'high' reserves				
(Please complete the highlighted boxes.)				
Box 7 is more than twice Box 2 because the authority held the f				
			£	£
				£
Earmarked reserves:				
Reserve 1				
Reserve 2				
Reserve 3				
Reserve 4				
Reserve 5				
Reserve 6				
Reserve 7				
				0
General reserve				
				0
Total reserves (must agree to Box 7)				0